



2010 annual report

to the community

"Taking care of our own"

The story of any community foundation is complex and not easy to tell. Like a coin, the Community Foundation of Grundy County has two sides – our donor services and our grants & programs designed to maintain and improve the quality of life in Grundy County. And with decreasing state and federal funding for our local organizations, that quality of life is threatened. As a result, the Community Foundation's new theme is "How does Grundy County take care of its own?"

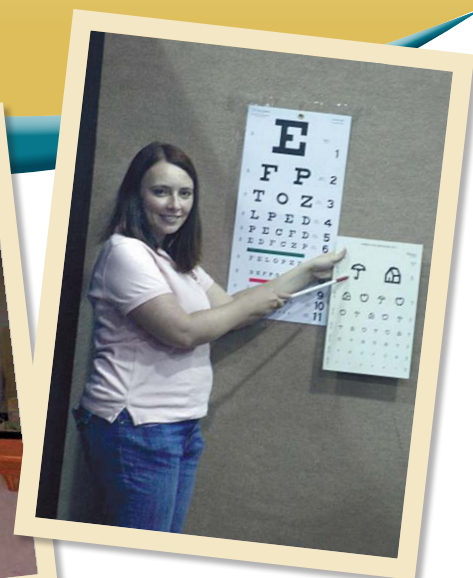
One way we take care of our own is through our grants program. Two of our larger grants in 2010 were funded through our Community-works Endowment – a renewable grant to "Jump Start," our county's parents-as-teachers home-visiting program, and "Career Connects of Will & Grundy Counties," a new program through Joliet Junior College to recruit local businesses as mentors for high school seniors and adults who are accessing services through our region's workforce offices.

Another way we take care of our own is through the programs that we have developed in response to needs we see across the county. Sometimes there is not an ideal partner ready to take on additional projects, so we create and manage them. Examples include 941-HELP, the Grundy County Growth Conference, and our "Challenges of the Future" public forums.

In addition to our grants and programs, we have discovered that our real talent is convening partners around issues in order to develop solutions as a team. We staff the Grundy Partnership for Children who last year had the brilliant idea of a Back-to-School Fair. By bringing various partners to the table and expanding on the existing work of Operation St. Nick and We Care, Grundy County now has an event where our low income families can go on one day to one location to get immunizations, dental screenings, vision screenings, sports physicals, and school supplies. The 2011 Back-to-School Fair will be Saturday, July 30th, and family applications will be available beginning May 27th at Standard Bank locations in Morris, Coal City, and Gardner.

Another group that we bring to the table as partners are the four different transportation providers who can often duplicate one another while still leaving gaps in the system. By calling upon the resources at Western Illinois University, we have come a long way toward creating a coordinated transit system for Grundy County that is scheduled to launch as a full system on July 1, 2011.

These projects are examples of the issues that we as an organization have chosen as a way for Grundy to take care of its own. The other side of our coin is the funds that we steward and the donors who use them to impact the causes that they care about.



For example, Ron & Jeannine Evenson used a gift of real estate to start an endowment to fund YMCA programs in Morris and to maintain a future YMCA facility in Morris.

The Holderman granddaughters used a portion of the proceeds from the sale of Holderman Hill to set up two endowments that support two organizations near and dear to the hearts of their grandfathers. The Bowker-Ostrem Endowment for Lifelong Learning provides \$5,000 annually to the Morris Area Public Library. The library is using the 2010-2011 grant monies to launch a "Books for Babies" program in conjunction with Morris Hospital. The other fund, the Holderman Morris Hospital Endowment for Women's Health, provides \$10,000 annually to Morris Hospital for outreach and education.

Other donors have set up donor advised funds because they want the flexibility of making a donation now and deciding later which charities to support. Ron and Jackie Wohlwend used to donate shares of stock to their favorite charities. Now they use donated stock to replenish their donor advised fund here at the Foundation and then have us forward grant checks to their favorite charities on their behalf.

Again, in these times of decreasing state and federal dollars to our local governments and non-profits, all of us in Grundy County need to rally any resources we can muster to fund the programs that we believe are important to our quality of life. We at the Foundation are determined to use our resources to continue bringing partners to the table, networking with anyone who has a passion for making a difference, and serving our donors who have their own ideas for funding solutions through their charitable funds here at the Foundation.

The Community Foundation of Grundy County bridges people who care with causes that matter... for now and forever.

An Opportunity

Our Community Foundation has been offered an unusual opportunity to have every donation to our Communityworks endowment or to our Legacy endowment matched dollar for dollar. In other words, if someone gives us \$1,000, the Grand Victoria Foundation gives us an additional \$1,000.

This grant will match each contribution up to \$2,000,000. Communityworks is a project to increase our county's quality of life around the issues of childcare, land use, and workforce development. A good question is "Why would they do that?" After much research several years ago, the Grand Victoria Foundation concluded that community foundations are often best positioned to impact the quality of life in communities.

Our focus is not simply on increased child care, more jobs and a better environment. We are painting much bigger picture. We want Grundy County to be a place where people want to live and where entrepreneurs start new business... where people prosper, nature thrives, and our children enjoy lives filled with unlimited possibilities.

This may be a once-in-a-lifetime opportunity to give back to our community. All donations must be made by September 30th of this year. For the first time we are able to name a contribution such as the "Smith Family Communityworks Fund" for donations of \$5,000 or more.

However there is no minimum donation to qualify for the match and this year is also a time when you can make a contribution to a charitable organization from your IRA.

Only seven community foundations in Illinois were given this opportunity. We are the smallest foundation in the smallest county to be selected for this honor. Why? Because of our sound governance, careful financial management, broad local support, and strong community impact.

So what will we do with the additional dollars in the endowment? We need to increase our grants to our partners and address the specific problem of low income families who struggle with education, financial management, workforce skills, addictions, and physical and mental health issues.

Jim Baum,
President



Statement of Activities

	2009	2010
Revenue		
Contributions and donations	\$188,022	\$351,086
Grand Victoria Foundation grant	\$40,000	\$30,000
Interest and dividends on investments	\$106,987	\$148,302
Other investment income	\$54,932	\$52,436
<u>Net gain/loss on investments</u>	<u>\$235,064</u>	<u>\$272,349</u>
Total Revenue	\$625,005	\$854,173
Expenses		
Grants and programs	\$355,819	\$318,793
Administrative salaries, occupancy, & misc office expense	\$64,210	\$84,453
<u>Fundraising</u>	<u>\$1,000</u>	<u>\$1,377</u>
Total Grants and Expenses	\$421,029	\$404,623
Net Revenue	\$203,976	\$449,550
Fund Balances		
Balances at beginning of year	\$3,953,683	\$4,157,659
<u>Net revenue</u>	<u>\$203,976</u>	<u>\$449,550</u>
Balances at end of year	\$4,157,659	\$4,607,209

Statement of Financial Position

Assets		
Cash	\$101,923	\$68,081
Investments at market value	\$3,145,626	\$4,529,507
Savings and short-term cash investments	\$900,000	\$0
Land, buildings, and equipment (basis less accumulated depreciation)	\$10,110	\$9,621
Total assets	\$4,157,659	\$4,607,209
Liabilities		
<u>Other liabilities</u>	<u>\$0</u>	<u>\$0</u>
Total liabilities	\$0	\$0
Total fund balances	\$4,157,659	\$4,607,209

Grants Sub-Total by Fund Type

Designated Funds	\$18,651
Donor Advised Funds	\$170,432
CFGC Unrestricted Fund	\$5,000
Communityworks Endowment	<u>\$37,235</u>
Total 2010 Grants	\$231,318

2010 Grant Recipients

American Red Cross - Grundy County Chapter
 Boca Raton Community Hospital Foundation
 Boy Scout Troop #469
 Boy Scout Troop #471
 Breckenridge Music Festival
 Canal Corridor Association
 Christian Youth Center of Morris
 Diocese of Joliet
 Doctors Without Borders
 First Christian Church
 First Presbyterian Church of Morris
 Foundation of the First Presbyterian Church
 Greyhounds Only, Inc.
 Grundy Community Volunteer Hospice
 Grundy County Housing Authority
 Grundy-Three Rivers Habitat for Humanity
 Illinois Green Business Association
 Illinois Valley Industries
 Immaculate Conception School
 IMPACT Dwight
 Joliet Area Community Hospice
 Joliet Junior College Foundation
 Morris Hospital Foundation
 Morris Theatre Guild
 Operation St. Nick
 Palm Beach Pops
 Southern Illinois University Foundation
 St. Coletta's of Illinois
 St. Mary's Catholic Church Building Fund
 United Methodist Church of Morris
 United Way of Grundy County
 We Care of Grundy County
 Williams Syndrome Association

2010 CFGC Board of Directors

Jim Baum, President - Retired Retailer
 Kristi Bennington, Vice President - Edward Jones
 Ralph Wolter, Secretary/Treasurer - Retired Engineer
 Christine Harty - Mazon State Bank
 Terry Marketti - Grundy County Sheriff
 Dick Schweickert - Chamlin & Associates (deceased)
 Dr. Ann Marie Struck - Dentist
 Tom Tesdal - First Midwest Bank
 Dick Walker - Hogan Walker
 Al Yancey - Minooka Fire Chief

Retired from the Board in 2010
 Carol Narvick Sue Rezin
 Ron Evenson Mark Jorstad

Donor Advised Funds:

We Do the Work - You Get the Credit

What is a Donor Advised Fund?

A Donor Advised Fund (DAF) is the most flexible and creative service we offer. A DAF combines the convenience of a one-time charitable gift with the flexibility of grantmaking over time and to multiple charities. As advisor, you recommend grants for the not-for-profit causes you care about. We handle the investments and all the paperwork: tax reporting, receipts for your tax-deductible gifts, confirming the organization's not-for-profit status, and preparing the grant checks. Donor Advised Funds are available for individuals, couples, families, and corporations.

What can I donate?

Contributions of cash, securities, or marketable real estate are the most popular, but other methods can be accepted upon review. Contributions made now can qualify for tax deductions immediately, with distributions that can be made later. Just remember that all contributions to your fund are irrevocable.

Who can I give to?

Gifts can be to local or national charitable organizations. The CFGC Board of Directors must approve your recommendations; however, we seek to honor your requests unless legally or practically impossible.

Who chooses the fund's advisors?

You determine who will advise the fund and make grant recommendations - many donors bring the whole family into the discussions. You can also choose the asset mix for your fund - aggressive, moderate, conservative, or low-risk. We mail quarterly reports to

you showing contributions, grants, and investment performance for the quarter.

How does a Donor Advised Fund differ from a private foundation?

A Donor Advised Fund is less expensive to establish and maintain than a private foundation. Donor Advised Funds are not subject to excise tax, do not have a minimum annual payout requirement, and do not need to file an annual tax return. In addition, you avoid any potential self-dealing penalties that may occur with a private foundation.

What are the costs?

The foundation support charge on funds stewarded at the Community Foundation of Grundy County is currently 2% annually. We pay fees to the investment firms who manage our funds and the remaining percentage stays in-house to support CFGC's programs around early childhood care and education, workforce development, land use and protection, people in need, and growth and its impact on our systems.

Can I get public credit for gifts?

Absolutely. Unless you request anonymity, the Community Foundation of Grundy County will include your fund and its grants in our marketing and annual report. We do the work. You get the credit.

Who do I contact?

Call or e-mail Julie Buck, Executive Director, at 815-941-0852 or julie@cfgrundycounty.com. Our address is 102 Liberty Street, Morris, IL 60450.

You can be a part of "Taking Care of Our Own"

Grundy County is very charitable. When there's a house fire, or a family has mounting medical bills, we are quick to react with fundraisers, food, clothing, and moral support - we are experts at taking care of our own.

However, "our own" are being threatened by decreasing state and federal dollars to our local governments and non-profits. Residents and businesses are also being asked to do more with less and we keep hearing the phrase "the new norm."

Well, I believe the new norm in Grundy County will be "taking care of our own." And how do I propose that we do that? I believe all of us in Grundy County need to rally any resources we can muster to fund the programs that we believe are important to our quality of life. When we as a community come together as thinkers, planners, and funders, we can affect that new norm and shape it to be what we want it to be.

We invite you to join us. There are many opportunities in Grundy County for you to participate in a network of organizations tackling a particular issue, such as transportation, services to families with young children, behavioral health, alcohol & substance abuse, or municipal planning. We also invite you to learn more about our donor fund services to fund the issues you care about. You'll be amazed at how flexible and creative they can be!

The Community Foundation of Grundy County bridges people who care with causes that matter... for now and forever.



Dick Schweickert was a founding member of the Foundation board of directors. He was the city engineer for the City of Morris for over 50 years and his firm, Chamlin & Associates, has always been a close partner of the Foundation. Sadly, Dick passed away on February 24, 2011. He will always be remembered as a great behind-the-scenes man who liked to ask tough questions and get things done. Thanks for your service, Dick!



Julie Buck,
Executive
Director

2010 Donor List

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 Mr. Larry Antonides
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 City of Morris
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 DMS Enterprises
 Doc's Drugs of Dwight
 Dwight Baptist Academy
 Dwight Crafts Guild
 Dwight Lions Club
 Dwight Main Street, Inc.
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 Willing Workers Circle

If you would like to make a contribution to the Community Foundation of Grundy County, please include this form with your donation to:



102 Liberty Street
 Morris, Illinois 60450

Name _____

Address _____

Phone _____ Email _____

Enclosed is my tax-deductible gift of \$ _____

Also, my gift is in memory/honor of _____

(Make checks payable to Community Foundation of Grundy County.)

Please apply my gift to:

- Early Childhood Care and Education People In Need
 Workforce Development Growth and Its Impact on our Systems
 Land Use and Protection CFGC Operations