

In August 2006, the Morris Community Foundation contracted with the Community Foundation of Northern Illinois (CFNIL) to perform our back-room accounting and investment management services. CFNIL's 2006 annualized rate of return was 15.4% (gross of investment management fees), and their annualized rate of return since 1995 is 11.2%. The asset allocation is 55% equities, 15% fixed income, 20% absolute return strategies (i.e. T-bills), and 10% real assets (i.e. real estate and commodities).

## Funds at the Morris Community Foundation

### Donor Advised Funds:

- Borgstrom Family Fund
- John & Karen Hynds Fund
- Jim & Marlene Peterson Fund
- Rezin Orthopedics & Sports Medicine Fund
- Rezin Family Fund
- Dr. John & Judie Roth Fund
- Ron & Jackie Wohlwend Fund

### Field of Interest Funds:

- Community Beautification Fund
- Community Facilities Fund
- CommunityWorks Endowment
- Grundy Bank Music Fund

### Agency Funds:

- MCF Legacy Endowment

### Scholarships:

- Scholarship Fund for Working Adults

The Morris Community Foundation is a 501(c)3 public charity. Our annual IRS 990 forms are available upon request, as well as available via Guidestar.org. Our annual audit and IL-990 are also available upon request.

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 Gene Funk's Morris Trailer Sales  
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 Grand Victoria Foundation  
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 Hogan Walker LLC  
 Illiana Big R  
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 Jewel-Osco  
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 Maria's Pizza Ristorante  
 Marketti Service, Inc.  
 McGrath Office Equipment  
 Midwest Auto Service  
 Midwest Signworks  
 Morris Building & Loan  
 Morris Community Development  
 Morris Daily Herald  
 Morris Equities LLC  
 Morris Health Mart  
 Morris Hospital  
 Narvick Bros. Lumber Co, Inc.  
 Newark Truck & Tractor  
 NICOR Gas  
 Northwestern Corporation  
 Ortiz Eye Associates, PC  
 Rezin Orthopedic Centers, S.C.  
 Romines Travel Plaza  
 R-Place  
 S&T Rentals  
 Standard Bank  
 Teska Associates  
 Turf Team  
 Turtle's Tap  
 UBC Local #916  
 UC Davis & Sons Funeral Home Ltd.  
 Wal-mart  
 West Wind Farms Inc.

## 2006 Grant Recipients

- Big Brothers Big Sisters
- Greater Joliet Area YMCA (Morris summer camp)
- Grundy County Growth Conference (GC2)
- Grundy County PADS
- Morris Area Community Band
- Morris Ministerial Association
- Two Rivers Head Start (Grundy County site)
- We Care of Grundy County
- Will County Children's Advocacy Center (Grundy County)



Statement of Activities	2005	2006
<b>Revenue</b>		
Contributions and donations	\$277,508	\$710,995
Grand Victoria Foundation grant	\$60,000	\$60,000
Interest and dividends on investments	\$10,811	\$53,989
Other investment income	\$2,082	\$4,858
Net rental income/loss	\$-4,284	\$0
Net gain/loss on investments	\$4,737	\$0
<b>Total Revenue</b>	<b>\$350,854</b>	<b>\$829,842</b>
<b>Expenses</b>		
Grants and programs	\$235,961	\$77,907
Administrative and fund raising expenses	\$33,195	\$36,032
Fundraising	\$2,266	\$4,394
<b>Total Grants and Expenses</b>	<b>\$271,422</b>	<b>\$118,333</b>
<b>Net revenue</b>	<b>\$79,432</b>	<b>\$711,509</b>
<b>Fund Balances</b>		
Balances at beginning of year	\$668,250	\$747,682
Net revenue	\$79,432	\$711,509
<b>Balances at end of year</b>	<b>\$747,682</b>	<b>\$1,459,191</b>
<b>Statement of Financial Position</b>		
<b>Assets</b>		
Cash	\$233,198	\$1,054,003
Savings and temporary cash investments	\$0	\$0
Investments - securities	\$356,868	\$0
Land, buildings, and equipment (basis less accumulated depreciation)	\$158,778	\$406,278
<b>Total assets</b>	<b>\$748,844</b>	<b>\$1,460,281</b>
<b>Liabilities</b>		
Mortgages (Depot purchase and remodeling)	\$0	\$0
Other liabilities	\$1,162	\$1,090
<b>Total liabilities</b>	<b>\$1,162</b>	<b>\$1,090</b>
<b>Total fund balances</b>	<b>\$747,682</b>	<b>\$1,459,191</b>